

ECONOMIC SNAPSHOT

Carbon County

Updated 8/27/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

MARCH 2015*

↑ 317

3.7%

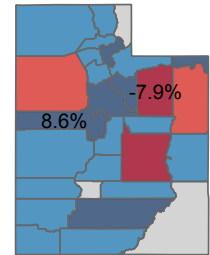
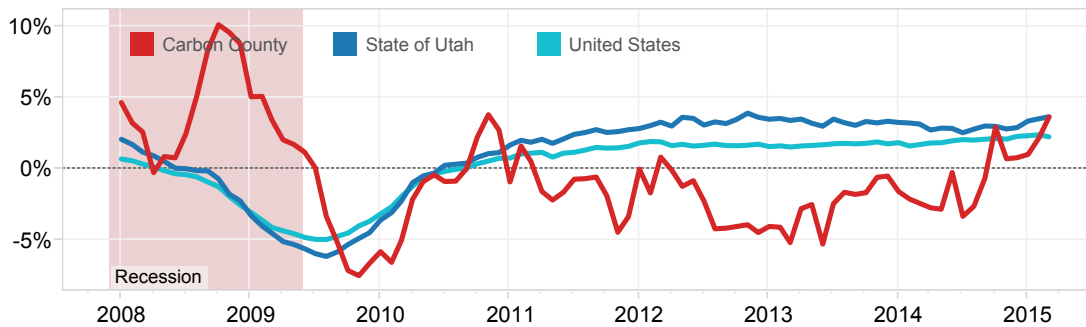
Carbon County

3.7%

State of Utah

2.2%

United States



-8.6% 8.6%



How's the economy?

There's good news and bad news about the Carbon County economy. First, the good news. After a fairly steady diet of job losses during the past several years, Carbon County has created jobs in each of the last six months. However, the construction industry accounted for most of the employment gain. In addition, the loss of mining jobs in neighboring Emery County has driven up the area's unemployment rate (which is calculated based on where people live rather than where they work). Moreover, so far in 2015, Carbon County's construction permitting activity is down despite a strong increase in nonresidential activity. Rounding out this problematic picture, sales for first quarter remained basically unchanged.

Jobs

Carbon County added almost 320 new jobs to its labor market between March 2014 and March 2015, to generate a healthy year-to-year job growth rate of 4 percent.

A huge portion of the new jobs were generated by construction which often imports workers for large projects.

Mining and healthcare/social services did contribute a notable number of new positions.

Gains and losses in other major industries proved relatively small.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/carbon.html) jobs.utah.gov/wi/regions/county/carbon.html

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ECONOMIC SNAPSHOT *Carbon County*

Utah Department of Workforce Services

Seasonally Adjusted Unemployment Rate JULY 2015*

5.7%

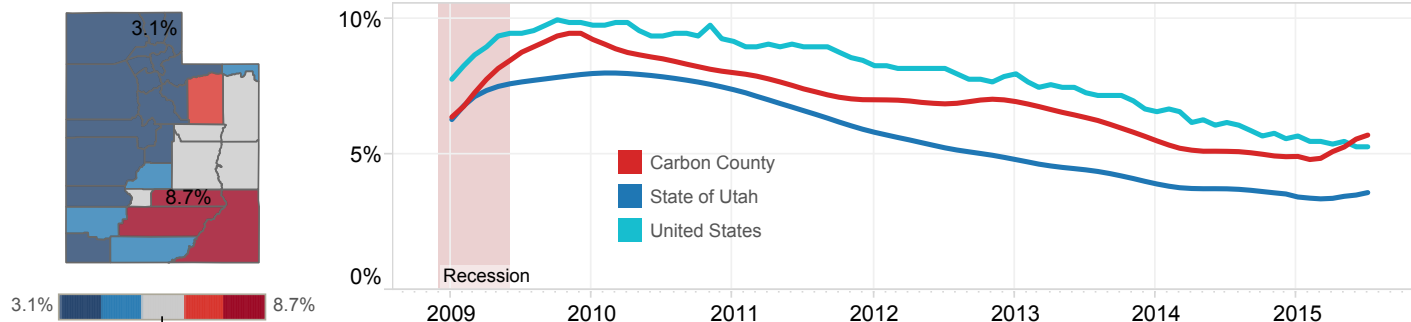
Carbon County

3.6%

State of Utah

5.3%

United States



Initial Claims for Unemployment Insurance

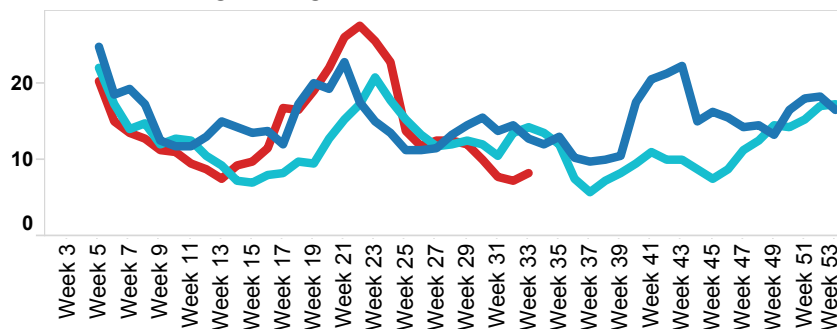
YTD August 15, 2015

Four-Week Moving Average

2013

2014

2015

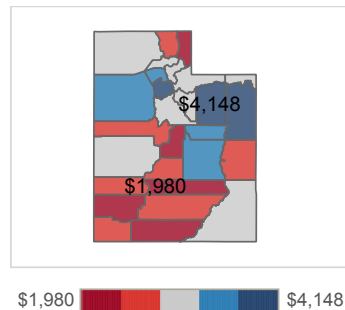
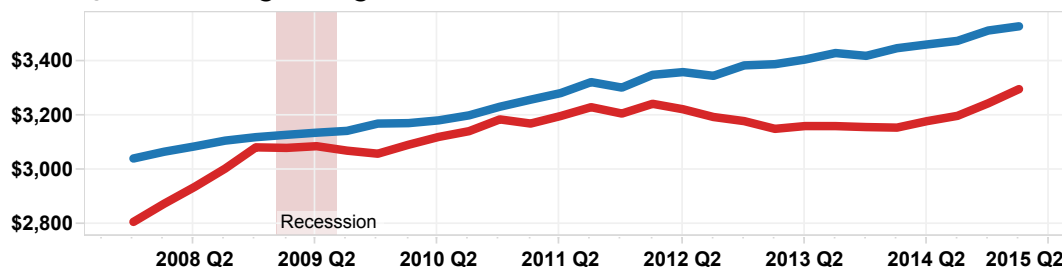


Average Monthly Wage FIRST QUARTER 2015*

Four-Quarter Moving Average

Carbon County

State of Utah



Unemployment and Wages

Despite the spirited expansion in employment, Carbon County's jobless rate has increased in recent months

In June 2015, the county's unemployment rate measured 5.4 percent, up from 4.8 percent just four months earlier.

The loss of mining jobs in Emery County seems responsible for at least part of the increase as evidenced by a surge of mining-indus..

With the addition of relatively higher-paying jobs, Carbon County's average monthly wage has increased nicely in recent quarters.

For the four quarters ending March 2015, Carbon County's average monthly wage measured nearly \$3,300, one of the higher figure..

*Preliminary; Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

ECONOMIC SNAPSHOT *Carbon County*

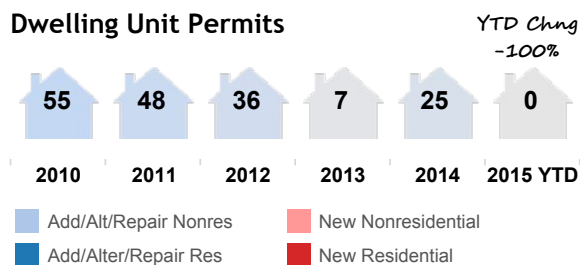
Utah Department of Workforce Services

Construction Permitting JANUARY-JUNE 2015

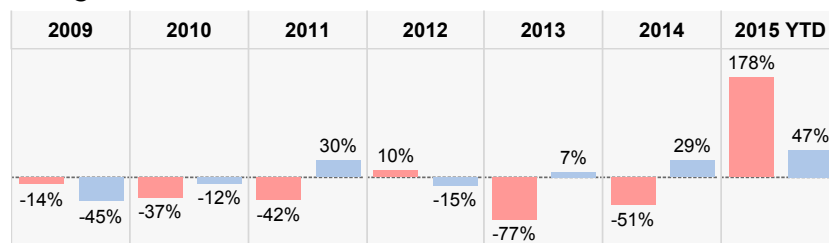
Carbon County

State of Utah

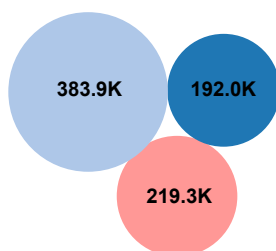
Dwelling Unit Permits



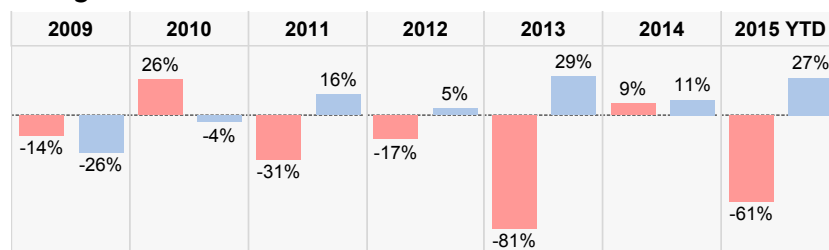
Change in Nonresidential Values



2015 Year-to-Date Values



Change in Total Values



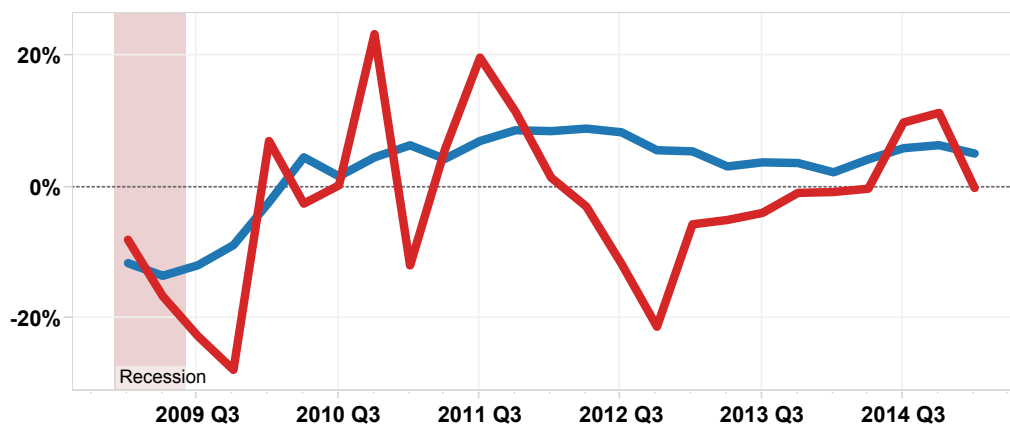
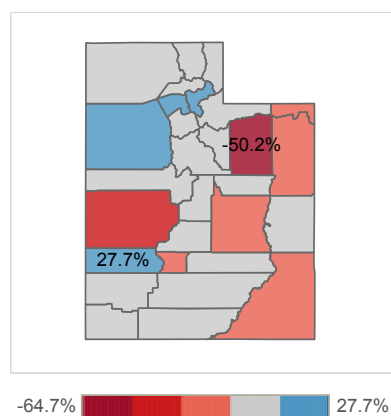
Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2015

Carbon County

State of Utah

\$ -0.2%

\$ 5.1%



Construction and Sales

Overall, construction-permitted values dropped by 60 when the first five months of 2014 and 2015 are compared. 🏠

While the residential market showed little activity, nonresidential permitting showed strong improvement thanks to a new hotel permit and activity on the additions, alterations and repairs front. 🏠

Between the first quarters of 2014 and 2015, gross taxable sales changed little, showing a decline of just 0.2 percent. 💰

A steep decrease in business investment expenditures offset strong increases in motor vehicle sales. 💰

*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.

Nonfarm Jobs by Month FIRST QTR 2015*

Industry	January 2015			February 2015			March 2015		
	Total Jobs	Year-Ago % Change	Year-Ago Numeric Change	Total Jobs	Year-Ago % Change	Year-Ago Numeric Change	Total Jobs	Year-Ago % Change	Year-Ago Numeric Change
Total	8,742	1.0%	87	8,812	1.81%	157	8,997	3.65%	317
Goods Production	1,388	5.7%	75	1,376	4.80%	63	1,569	20.41%	266
Mining	688	7.3%	47	669	4.37%	28	699	7.87%	51
Construction	383	7.6%	27	389	9.27%	33	555	67.17%	223
Manufacturing	317	0.3%	1	318	0.63%	2	315	-2.48%	-8
Service Production	7,354	0.2%	12	7,436	1.28%	94	7,428	0.69%	51
Trade Transport Utilities	2,148	-0.3%	-6	2,154	0.00%	0	2,163	0.84%	18
Wholesale Trade	343	-17.7%	-74	345	-17.27%	-72	347	-15.16%	-62
Retail Trade	1,081	-1.4%	-15	1,084	-1.09%	-12	1,098	0.73%	8
Transportation and Warehousing	612	16.8%	88	614	17.18%	90	606	15.21%	80
Utilities	112	-4.3%	-5	111	-5.13%	-6	112	-6.67%	-8
Information	66	1.5%	1	65	0.00%	0	66	6.45%	4
Financial Activities	218	-5.6%	-13	227	-1.73%	-4	219	-5.60%	-13
Finance and Insurance	162	-10.0%	-18	164	-8.89%	-16	166	-8.79%	-16
Real Estate and Rental and Leasing	56	9.8%	5	63	23.53%	12	53	6.00%	3
Professional and Business Services	611	-2.2%	-14	638	2.08%	13	632	-1.40%	-9
Professional/Scientific/Techn Srvcs	266	40.0%	76	254	33.68%	64	258	31.63%	62
Management of Companies	48	14.3%	6	47	11.90%	5	46	9.52%	4
Administrative Support/Waste Mgmt	297	-24.4%	-96	337	-14.25%	-56	328	-18.61%	-75
Educational, Health and Social Services	1,184	1.8%	21	1,205	3.61%	42	1,204	3.35%	39
Health Care and Social Services	1,085	1.9%	20	1,107	3.94%	42	1,106	4.05%	43
Leisure and Hospitality	766	9.6%	67	753	7.73%	54	756	1.07%	8
Arts, Entertainment and Recreation	61	29.8%	14	61	29.79%	14	60	5.26%	3
Accommodation and Food Services	705	8.1%	53	692	6.13%	40	696	0.72%	5
Other Services	300	4.5%	13	287	0.00%	0	289	0.35%	1
Government	2,061	-2.7%	-57	2,107	-0.52%	-11	2,099	0.14%	3
Federal	131	-5.8%	-8	134	-3.60%	-5	133	-1.48%	-2
State	645	1.3%	8	677	6.28%	40	681	2.87%	19
Local	1,285	-4.2%	-57	1,296	-3.43%	-46	1,285	-1.08%	-14

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.